1 - Burials

EPM 2.3.3.2.7.11

START
Burials Agreements – How to evaluate burial contracts.

Is there a contract where the policyholder is paying a premium where the insurer agrees to pay a specified amount upon the death of the insured?

NO

Is there a contract where the person is purchasing a life insurance policy on his or her own life and then assigning, revocably or irrevocably, either the proceeds or ownership, or both, of the policy to a third party, generally a funeral provider?

NO

Is there any agreement, where the buyer pays in advance for burial services and/or burial spaces that the seller agrees to furnish upon the death of the buyer or other designated individual?

NO

They do not have a **Burial Contract**.

YES

Is it assigned to fund a burial contract?

YES

NO

They have **Life Insurance**

Evaluate under Life Insurance Policy (See Flow Chart #2) (Eligibility Note-1)

YES

They have a **Life Insurance Funded Burial Contract**

Evaluate under Life Insurance Funded Burial Contracts Policy (See Flow Chart #3) (Eligibility Note-2)

YES

They have a **Prepaid Burial Arrangement**

Evaluate under Prepaid Burial Arrangement Policy (See Flow Chart #4) (Eligibility Note-2)

Eligibility Notes:

1. The $1,500 Burial Fund Exclusion (BFE) may be reduced by the life insurance. (See Flow Chart #6).

2. It may have an impact on the Burial Space Exclusion (BSE) and the BFE. (See Flow Charts #5 and #6).